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# Fact Book

2020年度（2021年3月期）通期実績  
FY2020 Annual Result

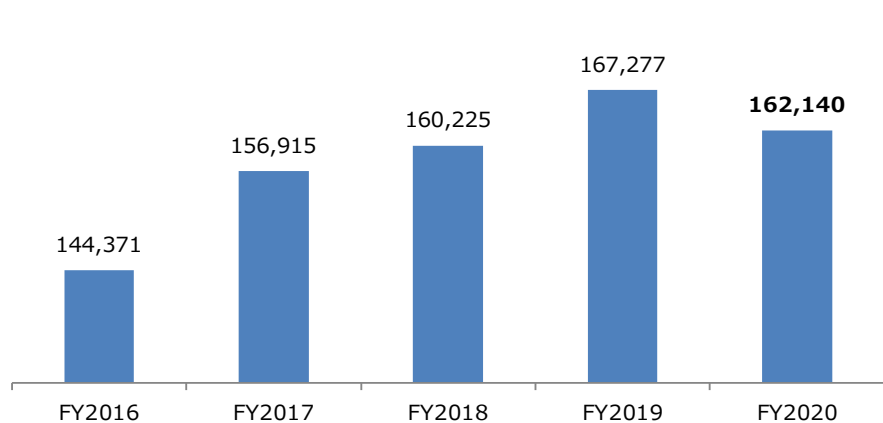


**May 11, 2021**

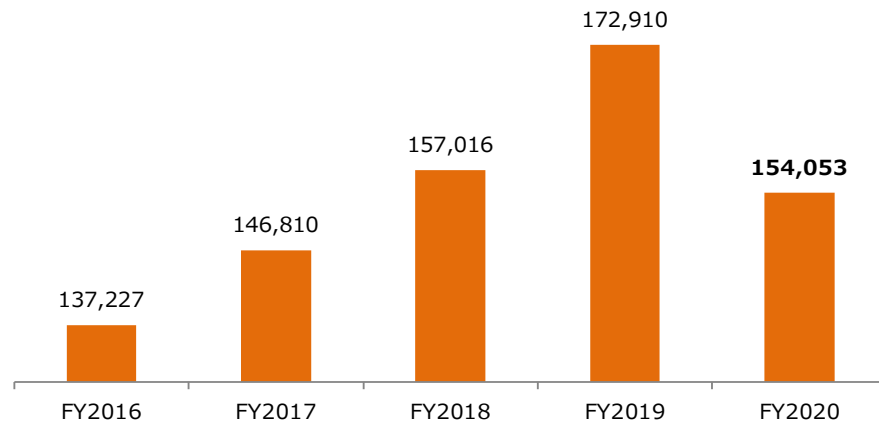
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# 1. 連結財務ハイライト(1) Consolidated Financial highlights(1)

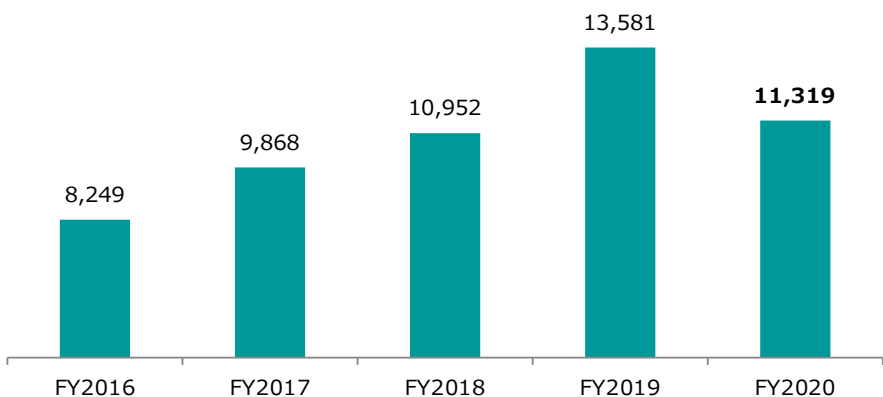
受注高 (単位：百万円 Millions of yen)  
Orders received



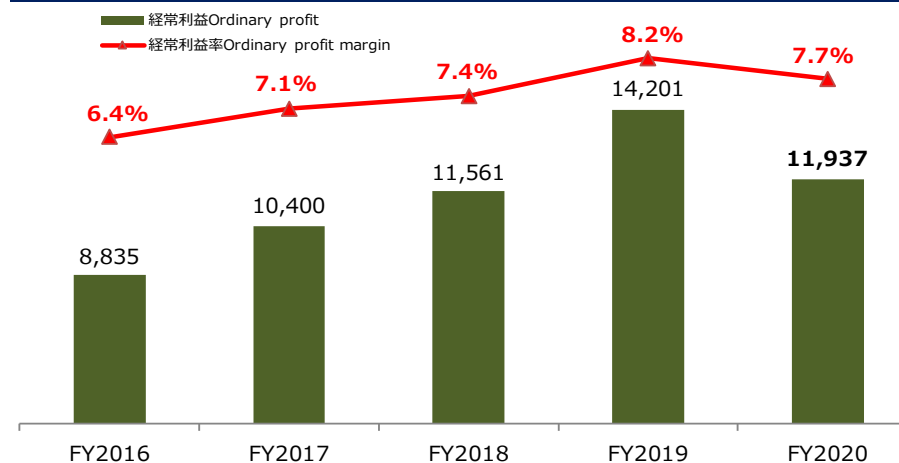
売上高 (単位：百万円 Millions of yen)  
Net sales



営業利益 (単位：百万円 Millions of yen)  
Operating profit



経常利益&経常利益率 (%) (単位：百万円 Millions of yen)  
Ordinary profit & Ordinary profit margin(%)



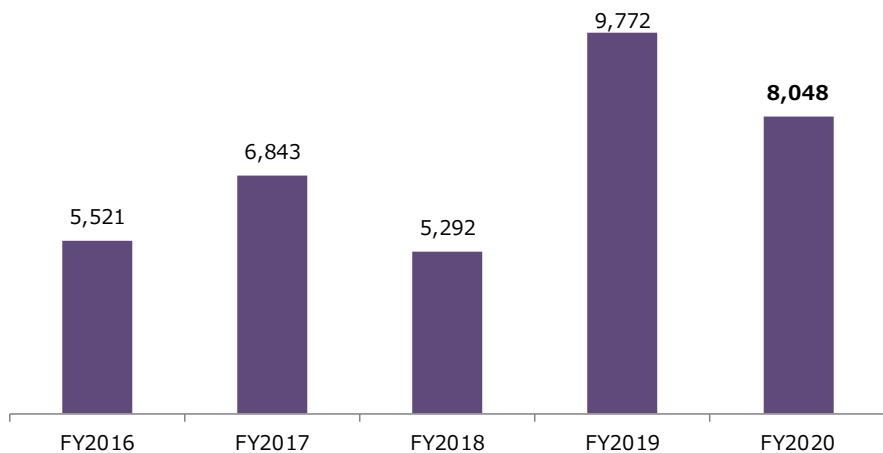
		FY2016	FY2017	FY2018	FY2019	FY2020
受注高	Orders received	144,371	156,915	160,225	167,277	162,140
売上高	Net sales	137,227	146,810	157,016	172,910	154,053
営業利益	Operating profit	8,249	9,868	10,952	13,581	11,319
経常利益	Ordinary profit	8,835	10,400	11,561	14,201	11,937
経常利益率 (%)	Ordinary profit margin(%)	6.4%	7.1%	7.4%	8.2%	7.7%

# 1. 連結財務ハイライト(2) Consolidated Financial highlights(2)

親会社株主に帰属する当期純利益

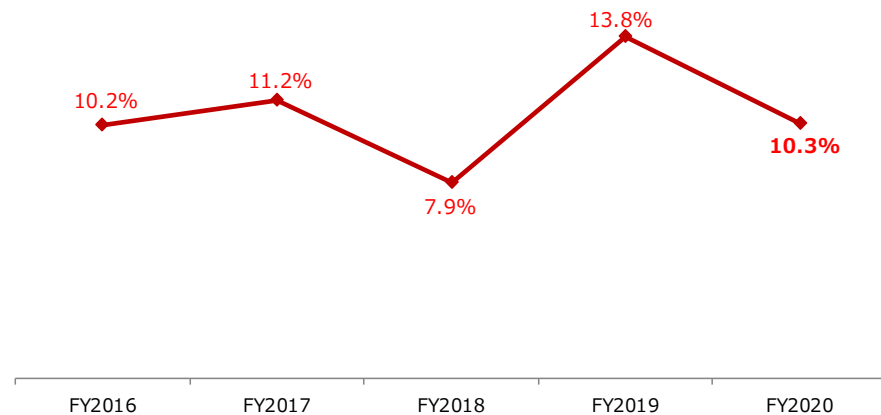
(単位：百万円 Millions of yen)

Profit attributable to owners of parent



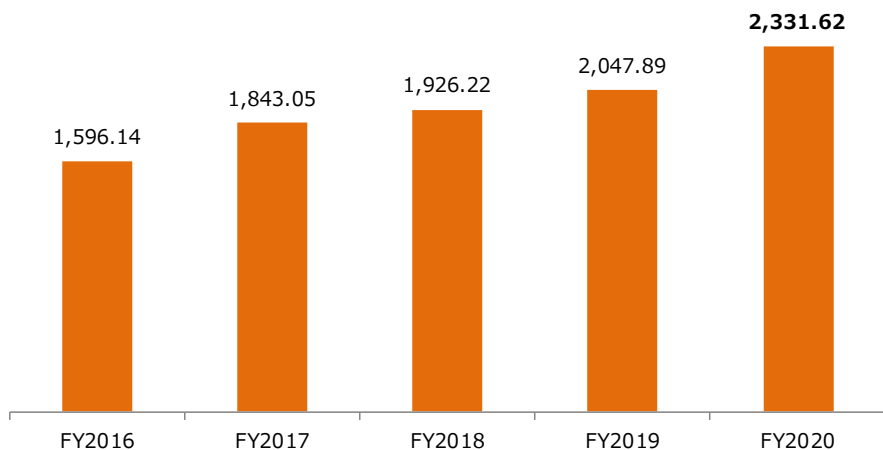
自己資本当期純利益率

ROE (Return on Equity)



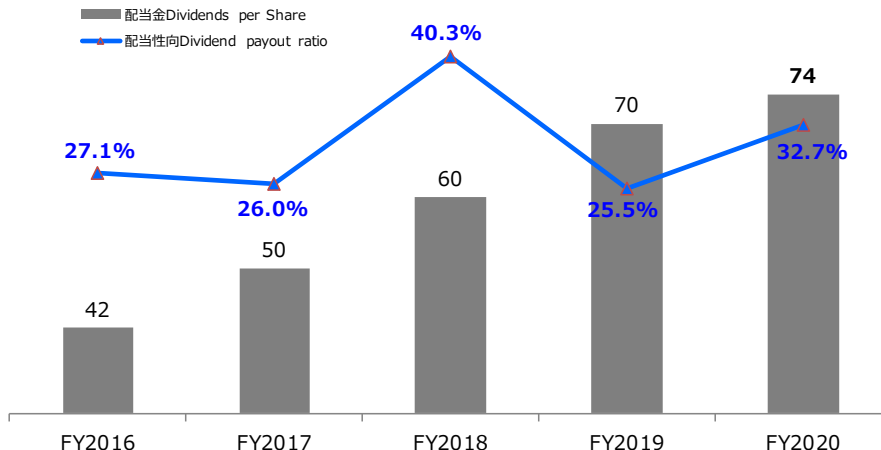
1株当たり純資産 (円)

BPS (Book-value Per Share (Yen))



1株当たり年間配当金 (円) & 配当性向 (%)

Dividends per share (Yen) & Dividend Payout ratio (%)



		FY2016	FY2017	FY2018	FY2019	FY2020
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	5,521	6,843	5,292	9,772	8,048
自己資本当期純利益率	ROE (Return on Equity)	10.2%	11.2%	7.9%	13.8%	10.3%
1株当たり純資産 (円)	Book-value Per Share (Yen)	1,596.14	1,843.05	1,926.22	2,047.89	2,331.62
1株当たり年間配当金 (円)	Dividends per share (Yen)	42	50	60	70	74
配当性向 (%)	Dividend payout ratio (%)	27.1%	26.0%	40.3%	25.5%	32.7%

## 2. 連結貸借対照表 Consolidated Balance Sheets

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
<b>資産の部</b>	<b>Assets</b>					
流動資産	Current assets					
現金預金	Cash and deposits	14,129	15,832	24,757	30,358	39,918
受取手形・完成工事未収入金等	Notes receivable, accounts receivable from completed construction contracts and other	47,862	48,531	54,242	60,697	52,849
未成工事支出金等	Costs on construction contracts in progress	2,874	2,877	2,712	3,497	2,638
短期貸付金	Short-term loans receivable	16,804	21,360	13,047	13,002	13,062
その他	Other	2,414	1,238	2,646	1,761	1,188
貸倒引当金	Allowance for doubtful accounts	(39)	(31)	(24)	(22)	(17)
流動資産合計	Total current assets	84,046	89,810	97,381	109,295	109,639
固定資産	Non-current assets					
有形固定資産	Property, plant and equipment					
建物及び構築物	Buildings and structures	7,834	7,881	9,175	7,159	7,507
機械、運搬具及び工具器具備品	Machinery, vehicles, tools, furniture and fixtures	3,943	4,188	4,448	4,650	5,158
土地	Land	7,610	7,621	5,411	5,217	6,517
リース資産	Leased assets	263	254	253	470	384
建設仮勘定	Construction in progress	71	467	3	51	118
減価償却累計額	Accumulated depreciation	(8,015)	(8,375)	(9,272)	(7,239)	(7,688)
有形固定資産合計	Total property, plant and equipment	11,709	12,037	10,019	10,309	11,998
無形固定資産	Intangible assets					
のれん	Goodwill	16	11	6	457	350
その他	Other	861	748	691	713	775
無形固定資産合計	Total intangible assets	878	760	697	1,171	1,125
投資その他の資産	Investments and other assets					
投資有価証券	Investment securities	14,552	19,562	19,356	14,982	20,002
退職給付に係る資産	Retirement benefit asset	-	0	-	-	1,409
繰延税金資産	Deferred tax assets	344	649	585	401	353
その他	Other	3,058	2,871	2,620	2,692	2,728
貸倒引当金	Allowance for doubtful accounts	(665)	(571)	(503)	(524)	(523)
投資その他の資産合計	Total investments and other assets	17,288	22,512	22,059	17,551	23,970
固定資産合計	Total non-current assets	29,876	35,310	32,775	29,032	37,093
資産合計	Total assets	113,922	125,120	130,157	138,328	146,733

## 2. 連結貸借対照表 Consolidated Balance Sheets

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
<b>負債の部</b>	<b>Liabilities</b>					
流動負債	Current liabilities					
支払手形・工事未払金等	Notes payable, accounts payable for construction contracts and other	33,318	31,815	35,126	38,682	33,833
短期借入金	Short-term borrowings	1,924	2,079	1,919	1,783	1,876
リース債務	Lease obligations	39	43	42	112	78
未払法人税等	Income taxes payable	2,234	2,046	2,158	2,023	2,401
未成工事受入金	Advances received on construction contracts in progress	3,594	4,290	4,636	5,888	6,891
役員賞与引当金	Provision for bonuses for directors	137	159	173	168	132
工事損失引当金	Provision for loss on construction contracts	23	163	94	7	67
その他	Other	4,931	7,666	7,837	7,375	8,263
流動負債合計	Total current liabilities	46,205	48,265	51,988	56,041	53,544
固定負債	Non-current liabilities					
長期借入金	Long-term borrowings	1,257	1,101	1,091	1,104	914
リース債務	Lease obligations	79	90	81	128	55
役員退職慰労引当金	Provision for retirement benefits for directors	395	424	137	165	18
訴訟損失引当金	Provision for loss on litigation	53	59	-	-	-
退職給付に係る負債	Retirement benefit liability	4,426	4,225	3,486	2,841	1,503
繰延税金負債	Deferred tax liabilities	1,999	2,550	1,484	704	2,995
その他	Other	187	206	442	1,345	1,320
固定負債合計	Total non-current liabilities	8,399	8,659	6,724	6,289	6,807
負債合計	Total liabilities	54,604	56,924	58,712	62,330	60,351
<b>純資産の部</b>	<b>Net assets</b>					
株主資本	Shareholder's equity					
資本金	Share capital	6,440	6,440	6,440	6,440	6,440
資本剰余金	Capital surplus	6,102	6,102	6,102	6,102	6,102
利益剰余金	Retained earnings	39,780	45,058	48,464	55,924	61,305
自己株式	Treasury shares	(32)	(35)	(36)	(38)	(44)
株主資本合計	Total shareholders' equity	52,290	57,565	60,970	68,428	73,802
その他の包括利益累計額	Accumulated other comprehensive income					
その他有価証券評価差額金	Valuation difference on available-for-sale securities	6,214	9,692	9,318	6,425	9,904
繰延ヘッジ損益	Deferred gains or losses on hedges	(0)	(0)	(0)	(0)	0
為替換算調整勘定	Foreign currency translation adjustment	(312)	(267)	(108)	(436)	(92)
退職給付に係る調整累計額	Remeasurements of defined benefit plans	(1,398)	(1,413)	(1,644)	(1,554)	(663)
その他の包括利益累計額合計	Total accumulated other comprehensive income	4,503	8,011	7,564	4,433	9,149
非支配株主持分	Non-controlling interests	2,523	2,618	2,909	3,134	3,429
純資産合計	Total net assets	59,318	68,196	71,444	75,997	86,381
負債純資産合計	Total liabilities and net assets	113,922	125,120	130,157	138,328	146,733

### 3. 連結損益計算書 Consolidated Statements of Income

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
売上高	Net sales	137,227	146,810	157,016	172,910	154,053
売上原価	Cost of sales	120,692	128,423	137,761	150,149	133,540
売上総利益	Gross profit	16,534	18,387	19,254	22,761	20,513
販売費及び一般管理費	Selling, general and administrative expenses	8,285	8,518	8,302	9,179	9,193
営業利益	Operating profit	8,249	9,868	10,952	13,581	11,319
営業外収益	Non-operating income					
受取利息	Interest income	104	97	82	95	84
受取配当金	Dividend income	246	280	339	369	382
その他	Other	341	234	285	254	274
営業外収益合計	Total non-operating income	692	612	708	720	741
営業外費用	Non-operating expenses					
支払利息	Interest expenses	36	36	35	32	27
その他	Other	70	43	63	67	96
営業外費用合計	Total non-operating expenses	106	79	99	99	123
経常利益	Ordinary profit	8,835	10,400	11,561	14,201	11,937
特別利益	Extraordinary income					
固定資産売却益	Gain on sales of non-current assets	-	-	32	721	-
投資有価証券売却益	Gain on sales of investment securities	-	-	52	57	-
特別利益合計	Total extraordinary income	-	-	84	779	-
特別損失	Extraordinary losses					
投資有価証券評価損	Loss on valuation of investment securities	-	-	-	68	-
投資有価証券売却損	Loss on sales of investment securities	-	-	-	27	-
減損損失	Impairment loss	306	-	3,412	19	-
特別損失合計	Total extraordinary losses	306	-	3,412	114	-
税金等調整前当期純利益	Profit before income taxes	8,528	10,400	8,234	14,866	11,937
法人税、住民税及び事業税	Income taxes - current	2,914	3,498	3,425	3,836	3,290
法人税等調整額	Income taxes - deferred	(92)	(37)	(746)	899	396
法人税等合計	Total income taxes	2,821	3,461	2,679	4,735	3,687
当期純利益	Profit	5,707	6,939	5,554	10,130	8,250
非支配株主に帰属する当期純利益	Profit attributable to non-controlling interests	185	96	262	357	201
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	5,521	6,843	5,292	9,772	8,048

# 4. 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
<b>営業活動によるキャッシュ・フロー</b>	<b>Cash flows from operating activities</b>					
税金等調整前当期純利益	Profit before income taxes	8,528	10,400	8,234	14,866	11,937
減価償却費	Depreciation	687	716	717	912	978
のれん償却額	Amortization of goodwill	50	5	5	119	115
減損損失	Impairment loss	306	-	3,412	19	-
貸倒引当金の増減額（ ）は減少	Increase (decrease) in allowance for doubtful accounts	(6)	(65)	(87)	11	(16)
工事損失引当金の増減額（ ）は減少	Increase (decrease) in provision for loss on construction contracts	(103)	140	(68)	(86)	58
役員賞与引当金の増減額（ ）は減少	Increase (decrease) in provision for bonuses for directors	(70)	22	13	(4)	(36)
訴訟損失引当金の増減額（ ）は減少	Increase (decrease) in provision for loss on litigation	3	3	(59)	-	-
退職給付に係る負債の増減額（ ）は減少	Increase (decrease) in retirement benefit liability	(234)	(168)	(956)	(496)	(1,792)
受取利息及び受取配当金	Interest and dividend income	(350)	(377)	(422)	(465)	(467)
支払利息	Interest expenses	36	36	35	32	27
為替差損益（ ）は益	Foreign exchange losses (gains)	(5)	(6)	(2)	(1)	16
売上債権の増減額（ ）は増加	Decrease (increase) in trade receivables	(3,608)	(766)	(5,556)	(6,847)	8,292
たな卸資産の増減額（ ）は増加	Decrease (increase) in inventories	(432)	(3)	165	(786)	860
仕入債務の増減額（ ）は減少	Increase (decrease) in trade payables	(452)	(1,479)	3,262	3,726	(5,089)
未成工事受入金の増減額（ ）は減少	Increase (decrease) in advances received on construction contracts in progress	417	752	320	1,363	874
未払消費税等の増減額（ ）は減少	Increase (decrease) in accrued consumption taxes	(1,338)	2,152	(822)	(38)	1,503
その他	Other, net	223	971	(263)	907	149
小計	Subtotal	3,650	12,334	7,925	13,230	17,412
利息及び配当金の受取額	Interest and dividends received	348	377	422	461	472
利息の支払額	Interest paid	(37)	(36)	(35)	(32)	(27)
損害賠償金の支払額	Compensation for damage paid	(171)	-	-	-	-
法人税等の支払額及び還付額（ ）は支払	Income taxes and paid refund	(3,022)	(3,845)	(3,406)	(4,273)	(2,892)
営業活動によるキャッシュ・フロー	Net cash provided by (used in) operating activities	767	8,829	4,905	9,386	14,965



# 4. 連結キャッシュ・フロー計算書 Consolidated Statements of Cash Flows

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
<b>投資活動によるキャッシュ・フロー</b>	<b>Cash flows from investing activities</b>					
定期預金の預入による支出	Payments into time deposits	(91)	-	-	(359)	(326)
定期預金の払入による収入	Proceeds from withdrawal of time deposits	169	-	349	36	336
有形固定資産の取得による支出	Purchase of property, plant and equipment	(733)	(812)	(1,957)	(1,065)	(2,392)
有形固定資産の売却による収入	Proceeds from sales of property, plant and equipment	11	18	102	963	2
無形固定資産の取得による支出	Purchase of intangible assets	(57)	(32)	(100)	(156)	(315)
投資有価証券の取得による支出	Purchase of investment securities	(5)	(6)	(292)	(9)	(8)
投資有価証券の売却による収入	Proceeds from sales of investment securities	-	-	-	183	-
事業譲受による支出	Payments for acquisition of businesses	-	-	-	(850)	-
短期貸付金の純増減額 ( ) は増加	Net decrease (increase) in short-term loans receivable	2,500	(4,500)	8,349	-	0
その他	Other, net	(36)	(127)	10	(18)	(68)
投資活動によるキャッシュ・フロー	Net cash provided by (used in) investing activities	1,756	(5,460)	6,460	(1,275)	(2,771)
<b>財務活動によるキャッシュ・フロー</b>	<b>Cash flows from financing activities</b>					
短期借入金の純増減額 ( ) は減少	Net increase (decrease) in short-term borrowings	-	99	(68)	(17)	-
長期借入れによる収入	Proceeds from long-term borrowings	1,440	1,229	1,285	1,195	1,080
長期借入金の返済による支出	Repayments of long-term borrowings	(954)	(1,329)	(1,385)	(1,297)	(1,178)
社債の償還による支出	Redemption of bonds	(610)	-	-	-	-
配当金の支払額	Dividends paid	(1,565)	(1,565)	(1,885)	(2,312)	(2,668)
非支配株主への配当金の支払額	Dividends paid to non-controlling interests	(97)	(41)	(8)	(50)	(46)
非支配株主からの払込みによる収入	Proceeds from share issuance to non-controlling shareholders	20	-	-	-	-
連結の範囲の変更を伴わない子会社株式の取得による支出	Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	(687)	-	-	-	-
その他	Other, net	(61)	(43)	(44)	(142)	(117)
財務活動によるキャッシュ・フロー	Net cash provided by (used in) financing activities	(2,515)	(1,651)	(2,107)	(2,626)	(2,929)
現金及び現金同等物に係る換算差額	Effect of exchange rate change on cash and cash equivalents	(75)	(28)	7	(206)	290
現金及び現金同等物の増減額 ( ) は減少	Net increase (decrease) in cash and cash equivalents	(67)	1,688	9,265	5,278	9,553
現金及び現金同等物の期首残高	Cash and cash equivalents at beginning of period	13,871	13,803	15,492	24,757	30,036
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	13,803	15,492	24,757	30,036	39,589

## 5. セグメント情報 Segment information

### ・売上高 Net Sales

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	127,223	138,065	148,518	164,047	145,776
その他事業	Others	10,749	9,781	9,355	9,695	8,836
消去又は全社	Eliminations/Corporate	(745)	(1,036)	(857)	(832)	(559)
<b>連結合計</b>	<b>Consolidated Total</b>	<b>137,227</b>	<b>146,810</b>	<b>157,016</b>	<b>172,910</b>	<b>154,053</b>

### ・営業利益 Operating Profit

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	7,926	9,517	10,533	13,098	10,922
その他事業	Others	321	348	417	480	395
消去又は全社	Eliminations/Corporate	1	1	1	2	0
<b>連結合計</b>	<b>Consolidated Total</b>	<b>8,249</b>	<b>9,868</b>	<b>10,952</b>	<b>13,581</b>	<b>11,319</b>

### ・資産 Total Assets

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	101,358	111,537	106,435	111,117	111,123
その他事業	Others	5,734	5,357	5,791	5,694	5,816
消去又は全社	Eliminations/Corporate	6,830	8,225	17,929	21,515	29,792
<b>連結合計</b>	<b>Consolidated Total</b>	<b>113,922</b>	<b>125,120</b>	<b>130,157</b>	<b>138,328</b>	<b>146,733</b>

### ・減価償却費・のれんの償却額 Depreciation and Amortization of Goodwill

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	681	668	670	983	1,048
その他事業	Others	55	53	52	49	44
<b>連結合計</b>	<b>Consolidated Total</b>	<b>737</b>	<b>722</b>	<b>722</b>	<b>1,032</b>	<b>1,093</b>

### ・減損損失 Impairment Loss

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	306	-	3,412	17	-
その他事業	Others	-	-	-	1	-
<b>連結合計</b>	<b>Consolidated Total</b>	<b>306</b>	<b>-</b>	<b>3,412</b>	<b>19</b>	<b>-</b>

### ・有形固定資産及び無形固定資産の増加額 Increase in Property, Plant ,Equipment and Intangible Assets

(単位：百万円 Millions of yen)

		FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	706	933	2,087	2,102	2,678
その他事業	Others	23	5	21	18	29
<b>連結合計</b>	<b>Consolidated Total</b>	<b>729</b>	<b>939</b>	<b>2,109</b>	<b>2,121</b>	<b>2,708</b>

## 6. 連結工事種別受注高・売上高・期末手持工事高 Consolidated Orders Received/Net Sales/Backlog of Orders by Works Type

### ・受注高 Orders Received

(単位：百万円 Millions of yen)

工事種別	Works type	FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	134,294	148,166	151,706	158,391	153,854
電力工事	Power Transmission Works	16,908	24,551	19,952	22,050	18,609
一般電気工事	General Electrical Works	89,261	91,924	98,249	95,267	93,414
情報通信工事	Information & Communications Works	18,480	20,737	21,447	29,419	32,109
プラント・空調工事	Facility & HVAC Works	9,643	10,953	12,057	11,653	9,720
その他事業	Others	10,076	8,748	8,518	8,886	8,285
<b>合計</b>	<b>Total</b>	<b>144,371</b>	<b>156,915</b>	<b>160,225</b>	<b>167,277</b>	<b>162,140</b>

### ・売上高 Net Sales

(単位：百万円 Millions of yen)

工事種別	Works type	FY2016	FY2017	FY2018	FY2019	FY2020
設備工事業	Utilities Engineering Service	127,150	138,062	148,497	164,024	145,767
電力工事	Power Transmission Works	15,349	19,194	19,828	22,012	20,941
一般電気工事	General Electrical Works	86,228	89,130	97,034	103,582	87,097
情報通信工事	Information & Communications Works	17,243	19,940	20,672	26,377	27,652
プラント・空調工事	Facility & HVAC Works	8,328	9,796	10,961	12,051	10,075
その他事業	Others	10,076	8,748	8,518	8,886	8,285
<b>合計</b>	<b>Total</b>	<b>137,227</b>	<b>146,810</b>	<b>157,016</b>	<b>172,910</b>	<b>154,053</b>

### ・期末手持高 Backlog of Orders

(単位：百万円 Millions of yen)

工事種別	Works type	FY2016	FY2017	FY2018	FY2019	FY2020
電力工事	Power Transmission Works	12,475	17,832	17,955	17,994	15,661
一般電気工事	General Electrical Works	59,083	61,876	63,091	54,777	61,094
情報通信工事	Information & Communications Works	6,211	7,008	7,783	10,825	15,281
プラント・空調工事	Facility & HVAC Works	3,793	4,950	6,046	5,648	5,293
<b>合計</b>	<b>Total</b>	<b>81,564</b>	<b>91,668</b>	<b>94,877</b>	<b>89,244</b>	<b>97,331</b>

## 7.海外売上高 Overseas Net Sales

### 海外売上高 Overseas Net Sales

(単位：百万円 Millions of yen)

地域別	Region	FY2016	FY2017	FY2018	FY2019	FY2020
日本	Japan	117,821	124,306	133,332	148,423	134,165
アジア	Asia	19,255	22,043	23,584	24,369	19,833
その他	Others	150	460	99	117	55
<b>海外計</b>	<b>Overseas total</b>	<b>19,405</b>	<b>22,503</b>	<b>23,683</b>	<b>24,486</b>	<b>19,888</b>
合計	Total	137,227	146,810	157,016	172,910	154,053
<b>海外比率</b>	<b>Overseas Proportion</b>	<b>14.1%</b>	<b>15.3%</b>	<b>15.1%</b>	<b>14.2%</b>	<b>12.9%</b>